MEDIA STATEMENT
FOR IMMEDIATE RELEASE
15 MARCH 2018

RAF APPOINTS NEW CHIEF AUDIT EXECUTIVE

All information contained in this media response must be attributed to the Road Accident Fund Acting Chief Executive Officer, Lindelwa Jabavu

It is with pleasure that I announce the appointment of King Sotshede as the Road Accident Fund’s (RAF) new Chief Audit Executive (CAE), with effect from 01 March, 2018.

Sotshede is a Certified Internal Auditor (CIA) and he is a SAICA accredited Associate General Accountant (AGA (SA)), with experience spanning 15 years. In 8 of these years he has been a CAE, managing audit teams in auditing operations, finance, performance, risk management, governance and IT. He has audited public entities, government departments, municipalities, and municipal entities, during which he has developed audit strategies, combined assurance models, quality assurance and improvement programmes amongst others.

Prior to joining the RAF, he was the CAE at the OR Tambo District Municipality. Other positions he has held are that of CAE at the Drakenstein Municipality in the Western Cape, Senior Advisor at Eskom Koeberg Nuclear Power Station, and Chief Financial Officer at Ezinqoleni Local Municipality. He served his CA(SA) articles at the Office of the Auditor General (AG).

Sotshede holds a Bachelor of Commerce honours degree majoring in advanced auditing, advanced accounting, advanced financial management, and advanced taxation. He is an active member of the Institute of Internal Auditors Inc (IIA SA) and of the South African Institute of Chartered Accountants (SAICA) and formerly served as the Chairperson of the Western Cape Municipal CAE Forum for period of 2 years from 2012 to 2013 and as an IIA Western Cape Region Executive Committee member for 2013.

Sotshede has a thorough knowledge of the Public Financial Management Act (PFMA), National Treasury Regulations, and International Standards for the Professional Practice of Internal Auditing (ISPPA) and King Report on Corporate Governance for South Africa.
He joins the RAF at a crucial time when it is transitioning to the Road Accident Benefit Scheme (RABS). We are confident that with his deep understanding of Internal Audit he will help move the Fund to the next phase while ensuring there are quality controls and solid compliance systems.

The RAF congratulates him on his appointment and wishes him well as he assumes his responsibilities.

Issued by the Road Accident Fund’s Media and Public Relations Unit

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